

Week of Aug 19, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 29	25,126	251	7,547	176	Bought DIA, QQQ
July 9	26,783	267	8,141	190	Sold DIA, QQQ
July 11	27,088	270	8,196	192	Bought DIA, QQQ
Aug 8	26,378	263	8,039	185	Sold DIA. Half the holdings
Aug 19	26,135	261	8,002	188	

Our models have flattened, expect to buy back in this week! Inverted yield curve is when the long bonds (30 year) yield less than the short term bonds, 3 month to 2 years. That didn't exactly happen, but the 3 month treasury is yielding 1.9%, higher than 10 year (1.6%) This can be a recession predictor, except it can predict a recession out 2 years. Now really a leading indicator?

Retail earnings this week!

Aug 20: Stats: Earnings: Toll Bros, Home D, Urban Outfit, Medtronic, Raven, Lazy Boy, Kohls

Aug 21: Stats Existing Home Sales **Earnings:** Synopsys, Children's Place, L Brands, Analog Devices, Target, Nordstrom, Lowe's

Aug 22: Stats: July Leading Indicators **Earnings:** Ross stores, Gap, Hormel Foods, Cato, HP, Intuit, Toro, Disk's, Salesforce

Aug 23: Stats: July New Home Sales **Earnings:** Footlocker, Buckle, Williams-Sonoma

A **Leading Indicator** is any economic factor that changes before the rest of the economy begins to go in a particular direction. **Leading indicators** help market observers and policymakers predict significant changes in the economy. **Leading indicators** aren't always accurate. Major leading indicators: Stock Market, Manufacturing activity, Inventory, Retail sales, Building Permits, Housing market

Do not hesitate to contact us or your financial professional with any questions or concerns

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